

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION

In re:	§	
	§	
KINNETT, RICHARD LEE	§	Case No. 14-10238 JMC
KINNETT, PATRICIA RUTH	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 11/07/2014 . The undersigned trustee was appointed on 11/07/2014 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 13,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	260.00
Bank service fees	52.89
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of ¹	\$	12,687.11
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¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 06/05/2015 and the deadline for filing governmental claims was 05/06/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,050.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,050.00 , for a total compensation of \$ 2,050.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 124.65 , for total expenses of \$ 124.65 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/10/2015 By: /s/Joanne B. Friedmeyer
Joanne B. Friedmeyer
JOANNE B. FRIEDMEYER, P.C.
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STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1

Exhibit A

Case No: 14-10238 JMC Judge: JAMES M CARR
Case Name: KINNETT, RICHARD LEE
KINNETT, PATRICIA RUTH
For Period Ending: 08/10/15

Trustee Name: Joanne B. Friedmeyer
Date Filed (f) or Converted (c): 11/07/14 (f)
341(a) Meeting Date: 12/22/14
Claims Bar Date: 06/05/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1 story, 2 bedroom farm house. Location: 37 N 525	30,000.00	0.00	OA	0.00	FA
2. Cash on hand.	21.30	0.00	OA	0.00	FA
3. Checking account ending in 8043. Chase 200 S. Wash	148.29	0.00	OA	0.00	FA
4. Checking account ending in 5150. Chase 200 S. Wash	94.00	0.00	OA	0.00	FA
5. Living Room: 2 couches, 2 end tables, TV, recliner	170.00	0.00	OA	0.00	FA
6. Dining Room: Dining room table, hutch and 5 chairs	175.00	0.00	OA	0.00	FA
7. Kitchen: Kitchen table with 5 chairs, pots and pan	350.00	0.00	OA	0.00	FA
8. Master Bedroom: Queen size bed with 2 night stands	136.00	0.00	OA	0.00	FA
9. Bedroom #2: Queen size bed, chest, dresser and 2 l	141.00	0.00	OA	0.00	FA
10. Utility Room: Washer and dryer. Location: 37 N 525	100.00	0.00	OA	0.00	FA
11. Men's Clothing. Location: 37 N 525 E, Crawfordsvil	100.00	0.00	OA	0.00	FA
12. Women's clothing. Location: 37 N 525 E, Crawfordsv	100.00	0.00	OA	0.00	FA
13. Jewelry. Location: 37 N 525 E, Crawfordsville IN 4	500.00	0.00	OA	0.00	FA
14. Firearm. Location: 37 N 525 E, Crawfordsville IN 4	100.00	0.00	OA	0.00	FA
15. Chase Customer Service Center PO Box 659747 San An	519.08	0.00	OA	0.00	FA
16. 2002 Ford Taurus LX Sedan 4D with 140,000 miles. L	876.00	0.00	OA	0.00	FA
17. 1998 GMC 1500 Regular Cab, long bed with 160,000 m	760.00	0.00	OA	0.00	FA
18. Animals: Pet. Location: 37 N 525 E, Crawfordsville	25.00	0.00	OA	0.00	FA
19. Liberty National Life Insurance Company Policy (u) Amended to include. Settlement approved by Court	15,000.00	14,563.59		13,000.00	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$49,315.67	\$14,563.59	\$13,000.00	\$0.00
				(Total Dollar Amount in Column 6)

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2
Exhibit A

Case No: 14-10238 JMC Judge: JAMES M CARR
Case Name: KINNETT, RICHARD LEE
KINNETT, PATRICIA RUTH

Trustee Name: Joanne B. Friedmeyer
Date Filed (f) or Converted (c): 11/07/14 (f)
341(a) Meeting Date: 12/22/14
Claims Bar Date: 06/05/15

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

August 10, 2015, 06:51 pm Final report submitted

June 20, 2015, Paid reopening fee. Once check clears, ready for TFR

Compromised for \$13,000 from insurance payment. Compromised approved by Court and funds tendered. Bar date for claim elapses in June, 2015.

Initial Projected Date of Final Report (TFR): 09/30/15

Current Projected Date of Final Report (TFR): 09/30/15

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Exhibit B

Case No: 14-10238 -JMC
Case Name: KINNETT, RICHARD LEE
KINNETT, PATRICIA RUTH
Taxpayer ID No: *****0475
For Period Ending: 08/10/15

Trustee Name: Joanne B. Friedmeyer
Bank Name: UNION BANK
Account Number / CD #: *****3058 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 57,318,324.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/07/15	19	James Holder Jr Atty at Law Iolta Client Trust Fund 111 W Walnut St. Greencastle, IN 46135-1534	BALANCE FORWARD Settlement of insurance	1229-000	13,000.00		0.00 13,000.00
05/26/15		UNION BANK	BANK SERVICE FEE	2600-000		15.00	12,985.00
06/20/15	200001	Clerk of United States Bankruptcy Court Room 116 Birch Bayh Federal Building and United States Courthouse 46 E. Ohio Street Indianapolis, Indiana 46204	Reopening Fee	2700-000		260.00	12,725.00
06/25/15		UNION BANK	BANK SERVICE FEE	2600-000		19.32	12,705.68
07/27/15		UNION BANK	BANK SERVICE FEE	2600-000		18.57	12,687.11

COLUMN TOTALS	13,000.00	312.89	12,687.11
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	13,000.00	312.89	
Less: Payments to Debtors		0.00	
Net	13,000.00	312.89	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account (Non-Interest Earn - *****3058)	13,000.00	312.89	12,687.11
	13,000.00	312.89	12,687.11
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 13,000.00 312.89

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2

Exhibit B

Case No: 14-10238 -JMC
Case Name: KINNETT, RICHARD LEE
KINNETT, PATRICIA RUTH
Taxpayer ID No: *****0475
For Period Ending: 08/10/15

Trustee Name: Joanne B. Friedmeyer
Bank Name: UNION BANK
Account Number / CD #: *****3058 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 57,318,324.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Trustee's Signature: /s/ Joanne B. Friedmeyer Date: 08/10/15
JOANNE B. FRIEDMEYER

Page Subtotals

0.00

0.00

Page 1

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: August 10, 2015

Case Number: 14-10238 Claim Class Sequence
 Debtor Name: KINNETT, RICHARD LEE

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 2700-00	Clerk of United States Bankruptcy Court Room 116 Birch Bayh Federal Building and United States Courthouse 46 E. Ohio Street Indianapolis, Indiana 46204	Administrative		\$260.00	\$260.00	\$0.00
000001 070 7100-00	Atlas Acquisitions LLC 294 Union St. Hackensack, NJ 07601	Unsecured		\$1,118.75	\$0.00	\$1,118.75
000002 070 7100-00	American InfoSource LP as agent for Midland Funding LLC PO Box 268941 Oklahoma City, OK 73126-8941	Unsecured		\$1,342.74	\$0.00	\$1,342.74
000003 070 7100-00	Cavalry Spv 1, LLC Assignee of Capital One, N.A. c/o Bass & Associates, P.C. 3936 E. Ft. Lowell Rd, Suite #200 Tucson, AZ 85712	Unsecured		\$620.77	\$0.00	\$620.77
000004 070 7100-00	US DEPT OF EDUCATION PO Box 530229 Atlanta, GA 30353-0229	Unsecured		\$12,176.33	\$0.00	\$12,176.33
000005 070 7100-00	US DEPT OF EDUCATION PO Box 530229 Atlanta, GA 30353-0229	Unsecured		\$13,413.34	\$0.00	\$13,413.34
000006 070 7100-00	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$342.47	\$0.00	\$342.47
000007 070 7100-00	MERRICK BANK Resurgent Capital Services PO Box 10368 Greenville, SC 29603-0368	Unsecured		\$708.31	\$0.00	\$708.31
000008 070 7100-00	IMC CREDIT SERVICES, LLC. PO BOX 20636 INDIANAPOLIS, IN 46220	Unsecured		\$992.59	\$0.00	\$992.59
000009 070 7100-00	Portfolio Recovery Associates, LLC POB 12914 Norfolk VA 23541	Unsecured		\$927.22	\$0.00	\$927.22
Case Totals:				\$31,902.52	\$260.00	\$31,642.52

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-10238 JMC

Case Name: KINNETT, RICHARD LEE

KINNETT, PATRICIA RUTH

Trustee Name: Joanne B. Friedmeyer

Balance on hand \$ 12,687.11

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Joanne B. Friedmeyer	\$ 2,050.00	\$ 0.00	\$ 2,050.00
Trustee Expenses: Joanne B. Friedmeyer	\$ 124.65	\$ 0.00	\$ 124.65
Charges: Clerk of United States Bankruptcy Court	\$ 260.00	\$ 260.00	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 2,174.65

Remaining Balance \$ 10,512.46

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 31,642.52 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 33.2 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Atlas Acquisitions LLC	\$ 1,118.75	\$ 0.00	\$ 371.68
000002	American InfoSource LP as agent for	\$ 1,342.74	\$ 0.00	\$ 446.09
000003	Cavalry Spv 1, LLC	\$ 620.77	\$ 0.00	\$ 206.24
000004	US DEPT OF EDUCATION	\$ 12,176.33	\$ 0.00	\$ 4,045.29
000005	US DEPT OF EDUCATION	\$ 13,413.34	\$ 0.00	\$ 4,456.26
000006	Capital One Bank (USA), N.A.	\$ 342.47	\$ 0.00	\$ 113.78
000007	MERRICK BANK	\$ 708.31	\$ 0.00	\$ 235.31
000008	IMC CREDIT SERVICES, LLC.	\$ 992.59	\$ 0.00	\$ 329.76
000009	Portfolio Recovery Associates, LLC	\$ 927.22	\$ 0.00	\$ 308.05

Total to be paid to timely general unsecured creditors \$ 10,512.46

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE